

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2016-34**

3 **INTRODUCED BY:**

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6 Councilor Joseph Maestas

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10 **A RESOLUTION**

11 **AUTHORIZING AND APPROVING SUBMISSION OF AN APPLICATION TO THE NEW**
12 **MEXICO FINANCE AUTHORITY FOR A LOAN TO REFUND, REFINANCE AND**
13 **DEFEASE CERTAIN OUTSTANDING SENIOR LIEN AND SUBORDINATE LIEN GROSS**
14 **RECEIPTS TAX REVENUE BONDS AND LOANS OF THE CITY OF SANTA FE, NEW**
15 **MEXICO.**

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17 **WHEREAS**, the City of Santa Fe, New Mexico ("Governmental Unit") is a qualified entity
18 under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978
19 ("Act"), and the Santa Fe City Council ("Governing Body") is authorized to borrow funds and/or
20 issue bonds for financing of public projects or for refinancing of outstanding bonds for benefit of the
21 Governmental Unit; and

22 **WHEREAS**, the New Mexico Finance Authority ("Finance Authority") has instituted a
23 program for financing of projects from the public project revolving fund created under the Act and
24 has developed an application procedure whereby the Governing Body may submit an application
25 ("Application") for financial assistance from the Finance Authority for public projects; and

1 **WHEREAS**, the Governing Body has undertaken a plan to refund, refinance and defease its
2 outstanding (1) Municipal Recreation Complex/Subordinate Lien Gross Receipts Tax Refunding
3 Bonds, Series 2005, (2) Gross Receipts Tax Refunding Revenue Bonds, Series 2006B, (3)
4 Subordinate Lien Gross Receipts Tax/Wastewater System Improvement Revenue Bonds, Series
5 2006C, (4) 2008 Land Acquisition Finance Authority Loan, and (5) Gross Receipts Tax Revenue
6 Bonds, Series 2008 (collectively, “Project”) for the benefit of the Governmental Unit, and

7 **WHEREAS**, the application prescribed by the Finance Authority has been completed and
8 submitted to the Governing Body and this resolution ratifying and approving submission of the
9 completed Application to the Authority for its consideration and review is required as part of the
10 Application.

11 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
12 **CITY OF SANTA FE, NEW MEXICO**

13 **Section 1.** All action (not consistent with the provision hereof) heretofore taken by the
14 Governing Body and the officers and employees thereof directed toward the Application and the
15 Project, be and the same is hereby ratified, approved and confirmed.

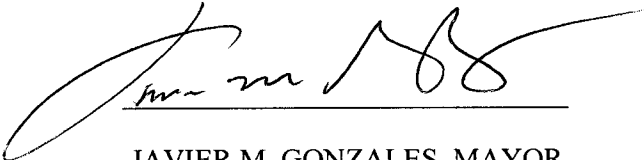
16 **Section 2.** The completed Application submitted to the Governing Body, be and the
17 same is hereby ratified, approved and confirmed.

18 **Section 3.** Authorized Officers and employees of the Governmental Unit are hereby
19 directed and requested to submit the completed Application to the Finance Authority for its review,
20 and are further authorized to take such other action as may be requested by the Finance Authority in
21 its consideration and review of the Application and to further proceed with arrangements for
22 financing and undertaking the Project.

23 **Section 4.** All acts and resolutions in conflict with this resolution are hereby rescinded,
24 annulled and repealed.

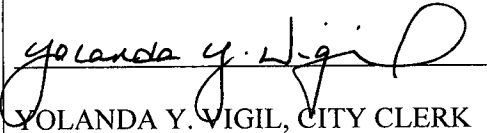
25 **Section 5.** This resolution shall take effect immediately upon its adoption.

1 PASSED APPROVED AND ADOPTED this 27th day of April, 2016.

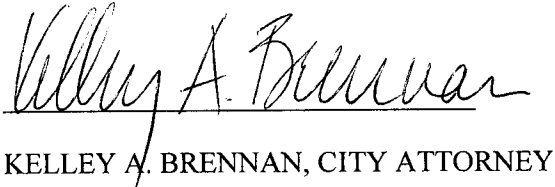
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JAVIER M. GONZALES, MAYOR

5 ATTEST:

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8 YOLANDA Y. VIGIL, CITY CLERK

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10 APPROVED AS TO FORM:

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13 KELLEY A. BRENNAN, CITY ATTORNEY