

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2017-29**

3 **INTRODUCED BY:**

4  
5 Councilor Carmichael A. Dominguez

6 Councilor Peter Ives

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9  
10 **A RESOLUTION**

11 **AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION**  
12 **FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO**  
13 **FINANCE AUTHORITY TO REFUND, REFINANCE AND DEFEASE THE CITY'S**  
14 **OUTSTANDING SUBORDINATE LIEN GROSS RECEIPTS TAX IMPROVEMENT**  
15 **REVENUE BONDS, SERIES 2012C.**

16  
17 **WHEREAS**, the City of Santa Fe, New Mexico ("Governmental Unit") is a qualified entity  
18 under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978  
19 ("Act"), and the Santa Fe City Council ("Governing Body") is authorized to borrow funds and/or  
20 issue bonds for financing of public projects or for refinancing of outstanding bonds for benefit of the  
21 Governmental Unit; and

22 **WHEREAS**, the New Mexico Finance Authority ("Finance Authority") has instituted a  
23 program for financing of projects from the public project revolving fund created under the Act and  
24 has developed an application procedure whereby the Governing Body may submit an application  
25 ("Application") for financial assistance from the Finance Authority for public projects; and

1           **WHEREAS**, the Governing Body has undertaken a plan to refund, refinance and defease its  
2 outstanding Subordinate Lien Gross Receipts Tax Improvement Revenue Bonds, Series 2012C  
3 (“Project”) for the benefit of the Governmental Unit, and

4           **WHEREAS**, the application prescribed by the Finance Authority has been completed and  
5 submitted to the Governing Body and this resolution ratifying and approving submission of the  
6 completed Application to the Authority for its consideration and review is required as part of the  
7 Application.

8           **NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**  
9 **CITY OF SANTA FE, NEW MEXICO:**

10           Section 1.       All action (not consistent with the provision hereof) heretofore taken by the  
11 Governing Body and the officers and employees thereof directed toward the Application and the  
12 Project, be and the same is hereby ratified, approved and confirmed.

13           Section 2.       The completed Application submitted to the Governing Body, be and the  
14 same is hereby ratified, approved and confirmed.

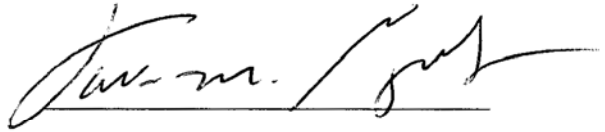
15           Section 3.       Authorized Officers and employees of the Governmental Unit are hereby  
16 directed and requested to submit the completed Application to the Finance Authority for its review,  
17 and are further authorized to take such other action as may be requested by the Finance Authority in  
18 its consideration and review of the Application and to further proceed with arrangements for  
19 financing and undertaking the Project.

20           Section 4.       All acts and resolutions in conflict with this resolution are hereby rescinded,  
21 annulled and repealed.

22           Section 5.       This resolution shall take effect immediately upon its adoption.

23           **PASSED APPROVED AND ADOPTED** this 29<sup>th</sup> day of March, 2017.  
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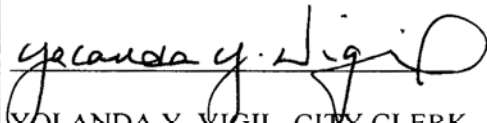
CITY OF SANTA FE, NEW MEXICO



JAVIER M. GONZALES, MAYOR

(Seal)

ATTEST:



YOLANDA Y. VIGIL, CITY CLERK

APPROVED AS TO FORM:



KELLEY A. BRENNAN, CITY ATTORNEY