

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2017-64**

3 **INTRODUCED BY:**

4
5 Mayor Javier M. Gonzales

6 Councilor Peter N. Ives

7 Councilor Carmichael A. Dominguez

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10 **A RESOLUTION**

11 **AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION**
12 **FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO**
13 **FINANCE AUTHORITY FOR STREET PROJECTS.**

14
15 **WHEREAS**, the City of Santa Fe, New Mexico ("Governmental Unit") is a qualified entity
16 under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978
17 ("Act"), and the City of Santa Fe City Council ("Governing Body") is authorized to borrow funds
18 and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

19 **WHEREAS**, the New Mexico Finance Authority ("Finance Authority") has instituted a
20 program for the financing of projects from the public project revolving fund created under the Act
21 and has developed an application procedure whereby the Governing Body may submit an application
22 ("Application") for financial assistance from the Finance Authority for public projects; and

23 **WHEREAS**, the Governing Body has undertaken a plan to finance the costs of improving
24 streets within the City and the payment of expenses related to the execution and delivery of a loan
25 agreement with the New Mexico Finance Authority (collectively, "Project") for the benefit of the

1 Governmental Unit, and

2 **WHEREAS**, the application prescribed by the Finance Authority has been completed and
3 submitted to the Governing Body and this resolution ratifying and approving submission of the
4 completed Application to the Finance Authority for its consideration and review is required as part of
5 the Application.

6 **NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
7 **CITY OF SANTA FE, NEW MEXICO:**

8 Section 1. All action (not consistent with the provision hereof) heretofore taken by the
9 Governing Body and the officers and employees thereof directed toward the Application and the
10 Project, be and the same is hereby ratified, approved and confirmed.

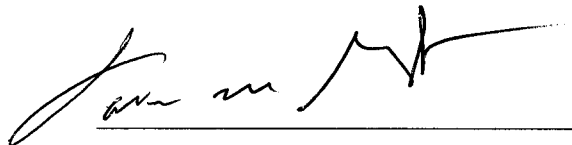
11 Section 2. The completed Application submitted to the Governing Body, be and the
12 same is hereby ratified, approved and confirmed.

13 Section 3. Authorized Officers and employees of the Governmental Unit are hereby
14 directed and requested to submit the completed Application to the Finance Authority for its review,
15 and are further authorized to take such other action as may be requested by the Finance Authority in
16 its consideration and review of the Application and to further proceed with arrangements for
17 financing and undertaking the Project.

18 Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded,
19 annulled and repealed.

20 Section 5. This resolution shall take effect immediately upon its adoption.

21 **PASSED, APPROVED and ADOPTED** this 13th day of September, 2017.

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24 JAVIER M. GONZALES, MAYOR

1 ATTEST:

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3 Volanda Y. Vigil
4 VOLANDA Y. VIGIL, CITY CLERK

5 APPROVED AS TO FORM:

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7 MDM 9/15

8 KELLEY A. BRENNAN, CITY ATTORNEY

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