

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2018-41**

3 **INTRODUCED BY:**

4  
5 Mayor Alan M. Webber  
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10 **A RESOLUTION**

11 **STATING THE OFFICIAL INTENT OF THE CITY OF SANTA FE TO REIMBURSE**  
12 **ITSELF FOR CERTAIN COSTS RELATING TO THE IMPROVEMENTS EXPECTED TO**  
13 **BE INCURRED BY THE CITY PRIOR TO THE ISSUANCE OF TAX-EXEMPT BONDS.**

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15 **WHEREAS**, the City Council (the “Council”) of the City of Santa Fe, New Mexico (the  
16 “City”) has an immediate need to expend approximately \$500,000 from City Fund No. 3103, also  
17 referred to as the Capital Improvement Project Reallocation Fund (“Fund 3103”), to defray the cost of  
18 a fire station (collectively, the “Project”); and

19 **WHEREAS**, the City expects to issue tax-exempt gross receipts tax revenue bonds in a tax-  
20 exempt borrowing (the “Borrowing”) within 18 months of the date of the expenditure of moneys for  
21 the Project, and to allocate an amount not to exceed \$500,000 of the proceeds thereof to reimburse  
22 Fund 3103 for the City’s prior expenditures in connection with the Project.

23 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**  
24 **CITY OF SANTA FE:**

25 Section 1. The City makes the following representations in connection with its

1 intent to reimburse itself from proceeds of the Borrowing (its "Official Statement of Reimbursement  
2 Intent"):

3 A. The City presently intends and reasonably expects to pay the capital  
4 costs of the Project from legally available funds on deposit in Fund No. 3103.

5 B. All of the capital expenditures within the scope of this Official  
6 Statement of Reimbursement Intent were made no earlier than 60 days prior to the date of this  
7 Resolution.

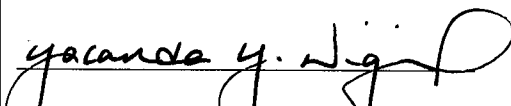
8 C. The City presently intends and reasonably expects to issue the  
9 Borrowing in an amount not to exceed \$25,000,000 within 18 months of the date of the expenditure  
10 of moneys on the Project or the date upon which the Project is placed in service or abandoned,  
11 whichever is later (but in no event more than three years after the date of the original expenditure of  
12 such moneys), and to allocate an amount not to exceed \$500,000 of the proceeds thereof to reimburse  
13 Fund 3103 for the City's prior expenditures in connection with the Project.

14 Section 2. The City's Official Statement of Reimbursement Intent is made for the  
15 purpose of complying with 26 C.F.R. §1.150-2(e).

16 PASSED, APPROVED AND ADOPTED this 13<sup>th</sup> day of June, 2018.

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ALAN M. WEBBER, MAYOR


21 ATTEST:

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24 \_\_\_\_\_  
YOLANDA Y. VIGIL, CITY CLERK

1 APPROVED AS TO FORM:

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4 GENO ZAMORA, INTERIM CITY ATTORNEY

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*M/Legislation/Resolutions 2018/2018-41GRT Reimbursement*

1 AN ABSTRACT OF PROCEEDINGS

2 STATE OF NEW MEXICO )

3 ) ss.

4 COUNTY OF SANTA FE )

5 The Governing Body (the "Governing Body") of the City of Santa Fe (the "City") in the  
6 County of Santa Fe, State of New Mexico, met in special session in full conformity with law and  
7 ordinances and rules of the City, at City Hall, 200 Lincoln Avenue, Santa Fe, New Mexico, being the  
8 regular meeting place of the Governing Body, at the hour of 5 p.m., on Wednesday, the 13th day of  
9 June, 2018.

10 Upon roll call the following were found to be present, constituting a quorum of the  
11 Governing Body:

- 12 PRESENT: Mayor Alan W. Webber  
13 Councilor Lindell  
14 Councilor Carol Romero-Wirth  
15 Councilor Michael Harris  
16 Councilor Renee D. Villarreal  
17 Councilor Christopher M. Rivera  
18 Councilor Roman Tiger Abeyta  
19 Councilor JoAnne Vigil Coppler  
20 ABSENT: Councilor Peter N. Ives

21 Thereupon the following proceedings, among others, were had and taken:  
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